



An aerial artist's impression of the new 26-storey head office building being developed for PwC by Atterbury Property in Attacq's Waterfall City development in Midrand.

PwC's R1.5bn offices under construction

Roy Cokayne

A NEW R1.5 billion high-rise head office building is being developed for leading accounting and professional services company PricewaterhouseCoopers (PwC) at Waterfall City in Midrand.

The 26-storey building, the first high-rise structure within the precinct, will provide 40 000m² of modern offices to house about 3 500 employees of PwC. Earthworks for the building have already commenced and construction will start in the first quarter of this year.

The project is scheduled to be completed at the beginning of 2018. It is being built on a prime site overlooking the Waterfall City Park and the R4.1bn Mall of Africa super-regional shopping centre that are under construction and scheduled to open next year.

Its development follows the signing of a lease agreement between PwC and Attacq earlier this month after Attacq secured in principle approval for the proposed development in October. Attacq Waterfall Investment Company (AWIC) holds the development rights to Waterfall City and is wholly owned by JSE-listed Attacq. Atterbury Property Developments is responsible for co-ordinating this commercial real estate project for and on behalf of AWIC.

Jeanne Jordaan, the commercial development director at Atterbury Property, said the new head office was set to become a landmark building for business in Waterfall City.

The PwC Tower is designed

by LYT Architecture and will be constructed in phases because the design of the structure gently twists through its height to frame the park that forms the green heart of Waterfall City. Guy Steenekamp, a director at LYT Architecture, said the brief for the PwC tower called for an iconic building form that would be unique to the development and mark the property as a new top-tier destination for business.

Jordaan said the office tower was positioned adjacent to the Waterfall City Park, which was set to be a lush and vibrant public green space in the tradition of world-class cities across the globe. Waterfall City Park will span 1.3 hectares of parkland and link to Mall of Africa at its town square.

The park is positioned on top of five levels of the super base-ment, which is already under construction, and encircled by the mixed-use Waterfall City development. The developers claim Waterfall City is South Africa's largest urban-concept development.

It is located between Midrand and Sandton and spans land on both sides of the N1 highway from the Woodmead to Allandale interchanges.

Waterfall City has attracted a number of other leading businesses – including Servest, Colgate Palmolive, Cell C, Group Five, Altech, Digistics, Massbuild, Cipla, Golder & Associates, MB Technologies, Virgin Active, Premier Foods, Dräger SA, Westcon Group, Novartis, Covidien, Cummins and Honda Motor South Africa.